

E&G Budget Update

FY 2017-18 (Prior Year)

FY 2018-19 (Current Year)

FY 2019-20 (Request Year)

BUDGET SUBCOMMITTEE – SEPTEMBER 19, 2018

PLANNING AND BUDGET – SEPTEMBER 20, 2018

UNIVERSITY FORUM – SEPTEMBER 26, 2018

Board of Governors E&G Budget Request Summary FY 2017-18 Through FY 2019-20

Revenue/Sources	Prior Year (Actual) FY 2017/18	Current Year (Projected) FY 2018/19	Percent Change	Request Year (Projected) FY 2019/20	Percent Change
Tuition	\$78,890,666	\$78,471,935	-0.5%	\$78,532,027	0.1%
Fees	21,907,425	21,907,650	0.0%	21,851,620	-0.3%
State Appropriation	36,152,927	37,575,747	3.9%	37,575,747	0.0%
All Other Revenue	7,079,739	6,196,786	-12.5%	6,185,711	-0.2%
Planned Use of Carryforward ¹	2,996,155	9,124,566	204.5%	2,065,959	-77.4%
Total Revenue/Sources	\$147,026,912	\$153,276,684	4.3%	\$146,211,064	-4.6%
Expenditures and Transfers					
Compensation Summary:					
Salaries and Wages	\$72,664,199	\$74,260,997	2.2%	\$76,792,497	3.4%
Benefits	35,947,781	37,540,223	4.4%	39,577,908	5.4%
Subtotal, Compensation	\$108,611,980	\$111,801,220	2.9%	\$116,370,405	4.1%
Student Financial Aid ²	2,865,596	3,748,658	30.8%	4,128,658	10.1%
Utilities	2,481,748	2,838,864	14.4%	2,952,419	4.0%
Other Services and Supplies	22,944,629	27,524,883	20.0%	25,901,956	-5.9%
Subtotal, All Services and Supplies	\$28,291,973	\$34,112,405		\$32,983,033	
Capital Expenditures and Transfers	6,627,039	7,363,059	11.1%	5,232,135	-28.9%
Total Expenditures and Transfers	\$143,530,992	\$153,276,684	6.8%	\$154,585,573	0.9%
Revenue/Sources Less Expenditures/Transfers	\$3,495,920	\$0		(\$8,374,509)	

¹ FY 2017/18 includes funds that were earned prior to FY 2017/18 and expended for specific one-time purposes in FY 2017/18. FY 2018/19 includes funds earned in previous years that are being brought into the current year budget to balance the E&G General Fund budget (\$3,760,265) and to fund initiatives approved by Cabinet (\$5,364,301). FY 2019/20 includes funds earned in previous years that are being brought into the request year budget to fund initiatives approved by Cabinet (\$1,671,525) and the cost of new positions added for which there is no associated revenue source (\$394,434)..

² Includes \$2,142,493 and \$2,522,493 of institutional scholarship funding for FY 2018/19 and FY 2019/20, respectively. Institutional scholarship funding is primarily comprised of the following scholarship programs: BU Academic Excellence, Academic Success, Good Neighbor (out-of-state), Professional Experience Grants (PEGS), Verizon/Integra Retention Grants, Summer Prep Academy, Military (SEP), Women's Athletic Teams (Title IX).



Board of Governors E&G Budget Request Summary FY 2017-18 Through FY 2019-20

Annualized FTE Enrollment					
	Prior Year (Actual) FY 2017/18	Current Year (Projected) FY 2018/19	Percent Change	Request Year (Projected) FY 2019/20	Percent Change
In-State Undergraduate	7,419.97	7,131.71	-3.9%	7,060.45	-1.0%
Out-of-State Undergraduate	773.46	735.27	-4.9%	722.75	-1.7%
In-State Graduate	510.79	503.83	-1.4%	536.50	6.5%
Out-of-State Graduate	69.30	66.55	-4.0%	66.55	0.0%
Total FTE Enrollment	8,773.52	8,437.36	-3.8%	8,386.25	-0.6%

E&G FTE of Budgeted Positions					
	Prior Year (Actual) FY 2017/18	Current Year (Projected) FY 2018/19	Change	Request Year (Projected) FY 2019/20	Percent Change
Faculty	470.73	489.04	18.31	490.54	1.50
AFSCME	302.50	329.18	26.68	330.77	1.59
Nonrepresented	97.65	111.43	13.78	115.26	3.83
SCUPA	52.55	58.43	5.88	58.43	0.00
All Other	54.34	60.31	5.97	60.81	0.50
Total FTE of Budgeted Positions	977.77	1,048.39	70.62	1,055.81	7.42



1,046.72 authorized at
beginning of fiscal year

FY 2017-18 (Prior Year)

Interim BUDRPT Projection vs. Actual

Educational and General Fund (General, Special Programs, Self-Supporting)	FY 2017-18 Original BUDRPT Submission <i>dollars in millions</i>	FY 2017-18 Interim BUDRPT Submission <i>dollars in millions</i>	FY 2017-18 (Prior Year) FINRPT (Actuals) <i>dollars in millions</i>	Variance (Actuals Less Original Projection) <i>dollars in millions</i>	Variance (Actuals Less Interim Projection) <i>dollars in millions</i>	Actuals as a % Of Interim BUDRPT Submission
Revenue						
Tuition	80.2	\$ 78.9	\$ 78.9	\$ (1.3)	\$ -	100.0%
Fees	22.5	22.0	21.9	(0.6)	(0.1)	99.5%
Total Tuition and Fees	\$ 102.7	\$ 100.9	\$ 100.8	\$ (1.9)	\$ (0.1)	99.9%
State Appropriation	37.1	36.2	36.2	(0.9)	-	100.0%
All Other Revenue	5.5	6.3	7.0	1.5	0.7	111.1%
Total Revenue	\$ 145.3	\$ 143.4	\$ 144.0	\$ (1.3)	\$ 0.6	100.4%
Expenditures and Transfers						
Compensation Summary:						
Salaries and Wages	74.3	\$ 73.9	\$ 72.7	\$ (1.6)	\$ (1.2)	98%
Benefits	38.3	36.5	35.9	(2.4)	(0.6)	98%
Subtotal, Compensation	\$ 112.6	\$ 110.4	\$ 108.6	\$ (4.0)	\$ (1.8)	98%
Student Financial Aid	3.1	3.0	2.9	(0.2)	(0.1)	97%
Utilities	2.6	2.7	2.5	(0.1)	(0.2)	93%
Other Services and Supplies	26.2	26.0	22.9	(3.3)	(3.1)	88%
Capital Expenditures and Transfers	6.3	6.5	6.6	0.3	0.1	102%
Total Expenditures and Transfers	\$ 150.8	\$ 148.6	\$ 143.5	\$ (7.3)	\$ (5.1)	97%
Revenue Less E&G Expenditures/Transfers	\$ (5.5)	\$ (5.2)	\$ 0.5	\$ 6.0	\$ 5.7	
Planned Use of Carryforward for One Time Initiatives/Projects	3.3	\$ 4.3	\$ 3.0	\$ (0.3)	(1.3)	
Budgetary Surplus/(Deficit)	\$ (2.2)	\$ (0.9)	\$ 3.5	\$ 5.7	4.4	

FY 2017-18 (Prior Year) Expenditure Variances Compensation (\$1.8MM)

- Majority of additional savings is attributed to the following:
 - Additional vacancy savings (positions not filled as planned (primarily police and AFSCME positions); unexpected retirements/separations) = \$724K
 - Salary and benefit pool (overload, summer, sick/annual payouts) savings above original savings projection = \$633K (this is difficult to project and we tend to project conservatively)
 - Education waivers (GA and employee) savings above original savings projection = \$403K
 - Student employment savings above original savings projection = \$236K

FY 2017-18 (Prior Year) Expenditure Variances All Supplies and Services

Expenditure Category	FY 2017-18 Interim BUDRPT Submission <i>dollars in millions</i>	FY 2017-18 (Prior Year) FINRPT (Actuals) <i>dollars in millions</i>	Variance (Actuals Less Projection) <i>dollars in millions</i>	Actuals as a % Of Interim BUDRPT Submission
Financial Aid	\$ 3.0	\$ 2.9	\$ (0.1)	97%
Utilities	2.7	2.5	(0.2)	93%
Other Services & Supplies	26.0	22.9	(3.1)	88%
Total-All Supplies and Services	\$ 31.7	\$ 28.3	\$ (3.4)	89%



Utilities:

- Primarily attributed to wood boiler being off line for most of winter (refractory repairs), more efficient usage of water due to steam plant renovations, lower student enrollment (affects electric costs for E&G AND Auxiliary)

Other Services and Supplies:

- Underutilization of current year budget (\$2.7MM) and planned use of carryforward (\$.4MM)

June 30, 2018 E&G Fund-Fund Balance Detail

Description	6/30/17	6/30/18	Variance
Technology Initiatives (Technology Tuition Fee Fund)	\$ 570,287	\$ 395,107	\$ (175,180)
Academic/Student Affairs/SEM Initiatives (Academic Enhancement Fee Fund)	4,000,667	3,573,594	(427,073)
Sustainability Initiatives	266,872	215,977	(50,895)
Scholarships ¹	374,041	233,671	(140,370)
President/VP/Dean Residual Budget Carryforwards (E&G General Fund)	2,322,963	2,007,824	(315,139)
Student Information System (MyHusky)	418,429	390,319	(28,110)
Other ²	2,015,588	2,079,093	63,505
Self-Supporting Operations ³	3,919,718	3,800,918	(118,800)
Reserve-Institutional	18,573,830	19,982,750	1,408,920
Reserve-Strategic Initiatives (New FY 2018)	-	410,509	410,509
Reserve-Utilities	159,159	153,358	(5,801)
Reserve-Miscellaneous	965,433	1,075,437	110,004
Outstanding Commitments	1,489,718	1,257,913	(231,805)
Total	\$ 35,076,705	\$ 35,576,471	\$ 499,766

Tuition, Fees,
Appropriation,
and Other
revenue
LESS
Expenditures and
Transfers

¹ Includes PEPSI/Trustee, Verizon Retention/Integra College Grant, and Summer Prep Academy funds.

² Includes Special Program funds (Indirect Cost, Financial Aid Administrative Allowance, COST FSA, etc.) and the majority of E&G General Funds that carryforward to self (Office of Technology, Telecom Ctr, PBX and Voicemail, etc.).

³ Includes camps, conferences, Speech and Hearing Clinic, shuttle bus operation, etc.

June 30, 2018 Institutional Reserve Balance

=

\$19,982,750

Less Planned Use (Commitments):

FY 2018-19		FY 2019-20	
Cover E&G General Fund Deficit	\$3,760,265	Branding Campaign-Year 2	\$748,000
Campus Gateway Project	650,000	Funding to Cover New E&G General Positions for which there is no associated revenue	\$394,434
Branding Campaign-Year 1	504,000		
Third Floor Greenly Buildout	500,000		
Scoreboard Project	50,000		
Total	\$5,464,265	Total	\$1,142,434

Uncommitted Institutional Reserve Balance

\$13,376,051

(Approximately 9% of FY 2018-19 E&G Budget)

- Institutional reserve provides the university a **short-term** cushion to balance the projected E&G General Fund budget deficit. Structural changes to the budget will have to continue (net revenue generation; ongoing faculty, staff, and administration workforce planning and program cost review; personnel cost improvement initiatives) as continual drawdown of the reserve is not financially sustainable.

Strategic Initiatives Reserve Fund

- Created at the end of FY 2018 by President Hanna in response to:
 - the underutilization of divisional carryforward plans in comparison to plans submitted
 - the underutilization of annual operating budgets
 - historic use of carryforward plans
- Funds will help ensure that the institution's planning processes, resources, and structures be aligned with strategic priorities as we fulfill the institution's mission and goals.
- Reserve is funded as follows:
 - Initial transfer of 15% of E&G General fund residual budget carryforward balances (\$203,245)
 - Annual transfer of 15% of remaining operating/capital E&G General departmental budgets (\$254,108)

June 30, 2018

Strategic Initiatives Reserve Balance

=

\$457,353

June 30, 2018

Unrestricted E&G Plant Fund-Fund Balance

6/30/18 Unrestricted Fund Balance Designated for E&G Plant Activities (Net of Commitments-\$1,673,539 ¹)	
Maintenance and Repair	\$ 389,462
Capital Projects:	
Waller Expansion	\$ 12,000,000
Nelson Fieldhouse Façade	1,079,231
Early Learning Center	459,188
Intersection Upgrade	265,000
Lightstreet Road Land Purchase	246,800
Lower Campus East Replacement Parking Lot	143,775
Pedestrian Bridge-Lightstreet Road	86,763
Campus Gateway	83,000
Sewer Upgrade	74,324
Electrical Distribution Project	32,186
Other	7,018
Total Capital Projects	\$ 14,477,285
Contingency Reserve	\$ 2,472,865
Annual Renewal (Unallocated)	\$ 14,870
Total Designated for E&G Plant Activities	\$ 17,354,482

¹ Majority of commitments are associated with the Lightstreet Road pedestrian bridge and lower campus east replacement parking lot projects; and utility repairs, infrastructure cabling, and plant related equipment repair/replacement.

Key Revenue/Expenditure Drivers
FY 2018-19 (Current Year)
and
FY 2019-20 (Request Year)

Budget Category/Driver	FY 2018-19 (Current Year) Inc/(Dec) Over Prior Year	FY 2019-20 (Request Year) Inc/(Dec) Over Prior Year
Tuition	2.99%	0.00%
Annualized FTE Enrollment	-3.80%	-0.60%
Fees:		
Mandatory Fees Set by the Council of Trustees	0.00%-71.56%	0.00%
Technology Tuition Increase (set by the Board of Governors)	0.00%-3.70% depending on residency and student classification	0.00%
State Appropriation (Including Performance Funding)	3.3% System-wide	0.00%
Compensation ¹:		
Salaries:		
Faculty-Steps/GPI (CBA expires 6/30/19) (2019-20 increase = residual of spring 2019 GPI)	2.50% or 5.0%/1.25%	0.00%/1.25%
AFSCME-Steps/GPI (CBA expires 6/30/19) (2019-20 increase = residual of January 2019 step)	2.25%/2.50%	1.13%/0.00%
Nonrepresented-Steps/GPI (2018-19 increase = residual of Jan 2018 merit increase)	2.25%/0.00%	0.00%/0.00%
SCUPA-Steps/GPI (CBA expires 6/30/19) (2019-20 increase = residual of January 2019 step)	2.50%/2.25%	1.25%/0.00%
Coaches-Steps/GPI (CBA expires 6/30/19) (2019-20 increase = residual of January 2019 salary adj)	2.50%/2.63%	1.25%/0.00%
SPFPA (Police)-Steps/GPI (CBA expires 8/31/20)	.75% or 2.25%/2.58%	1.13%/0.00%
OPEIU (Nurses)-Steps/GPI (CBA expires 6/30/19) (2019-20 increase = residual of January 2019 step)	2.25%/2.50%	1.13%/0.00%
Benefits:		
Healthcare-PEBTF Plan (AFSCME, SCUPA)	2.75%	0.00%
Healthcare-PPO (Faculty/Coaches)	-7.26%/-7.61%	5.50%
Healthcare-PPO (Nonrepresented, SPFPA, OPEIU)	-7.53%	5.50%
Annuitant Hospitalization-AFSCME	59.57%	5.50%
Annuitant Hospitalization-Faculty, Nonrep, SCUPA, Coaches	-2.02%	5.50%
Retirement:		
TIAA/CREFF	0.00%	0.00%
SERS (Class AA (vast majority of employees))	0.55%	-0.35%
PSERS Retirement/Healthcare Premium Assistance	2.7%/0.0%	4.1%/1.2%
Services/Supplies and Capital Expenditures:		
Base Operating Budgets ²	Continued reduction put into effect in FY14	Continued reduction put into effect in FY14
CPI (where appropriate)	2.1%	2.4%

¹FY 2018-19 projections based on anticipated start dates for all authorized vacant positions. FY 2019-20 projections are consistent with FY 2018-19 projections and include the reintroduction of frozen positions, where appropriate.

² Other known or anticipated adjustments are included (i.e. BU Academic Excellence Scholarship program-Year 4 cohorts, Academic Success Scholarship program-Year 2 and Year 3 cohorts; Good Neighbor (out-of-state) Scholarship program-Year 1 and 2 cohorts; Summary Prep Academy Grants; approved base budget increases (Admissions and Facilities); etc.).



FY 2018-19 (Current Year)

Educational and General Fund (General, Special Programs, Self-Supporting)	FY 2018-2019 (Current Year Operational) <i>dollars in millions</i>	FY 2018-2019 (Current Year Initiatives Funded by Carryforward- Approved by Cabinet) <i>dollars in millions</i>	FY 2018-2019 Total <i>dollars in millions</i>
E&G Revenue			
Tuition	\$ 78.5	\$ -	\$ 78.50
Fees	21.9	-	21.90
Total Tuition and Fees	\$ 100.4	\$ -	\$ 100.4
State Appropriation	37.6	-	37.6
All Other Revenue	6.2	-	6.2
E&G Sources			
Planned Use of Carryforward-Initiatives Approved by Cabinet	\$ -	\$ 5.3	5.3
Total Revenue/Sources	\$ 144.2	\$ 5.3	\$ 149.5
E&G Expenditures and Transfers			
Compensation Summary:			
Salaries and Wages	\$ 74.3	\$ -	\$ 74.3
Benefits	37.5	-	37.5
Subtotal, Compensation	\$ 111.8	\$ -	\$ 111.8
Student Financial Aid	3.8	-	3.8
Utilities	2.8	-	2.8
Other Services and Supplies	24.7	2.8	27.5
Capital Expenditures and Transfers	4.9	2.5	7.4
Total Expenditures and Transfers	\$ 148.0	\$ 5.3	\$ 153.3
Revenue/Sources Approved by Cabinet for Initiatives less Expenditures/Transfers	\$ (3.8)	\$ -	\$ (3.8)
Planned Use of Carryforward-Balance E&G General Fund Budget	\$ 3.8	\$ -	\$ 3.8
Budgetary Surplus/(Deficit)	\$ (0.0)	\$ -	\$ 0.0

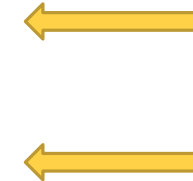
Funds earned in previous years that are being brought into the budget to fund initiatives approved by Cabinet.

Funds earned in previous years that are being brought into the budget to cover the projected E&G General Fund deficit.

FY 2018-19 (Current Year)

Key Expenditure/Transfer Changes (Excluding Planned Use of Carryforward)

Expenditure Category	FY 2018-19 Projection Excl Planned Use of CF for One-Time Projects and Initiatives dollars in millions	FY 2017-18 Actuals dollars in millions	Inc/(Dec) \$ dollars in millions	Inc/(Dec) %
Compensation	\$ 111.8	\$ 108.6	\$ 3.2	2.9%
Student Financial Aid	3.8	2.9	0.9	31.0%
Utilities	2.8	2.5	0.3	12.0%
Other Services and Supplies	24.7	22.9	1.8	7.9%
Capital Expenditures and Transfers	4.9	6.6	(1.7)	-25.8%
Total	\$ 148.0	\$ 143.5	\$ 4.5	3.1%



- Increases in compensation and other services and supplies comprise majority of increase:
 - Compensation**-contractually obligated/BOG approved salary increases coupled with benefit rate increases/decreases; filling of positions that were vacant in the prior year. Projection also includes the freezing of 9.69 FTE positions for operational reasons. NOTE: salary and benefit savings calculation changed in an effort to be more precise (see next slide).
 - Other Services and Supplies**-primarily attributed to expenses associated with strategic enrollment management action plans, System charges, base budget increases (primarily Target Application Generator for Admissions) offset by a reduction in projected bad debt expense. Prudent 17/18 spending also contributes to the projected increase.

New Salary and Benefits Savings Projection Calculation

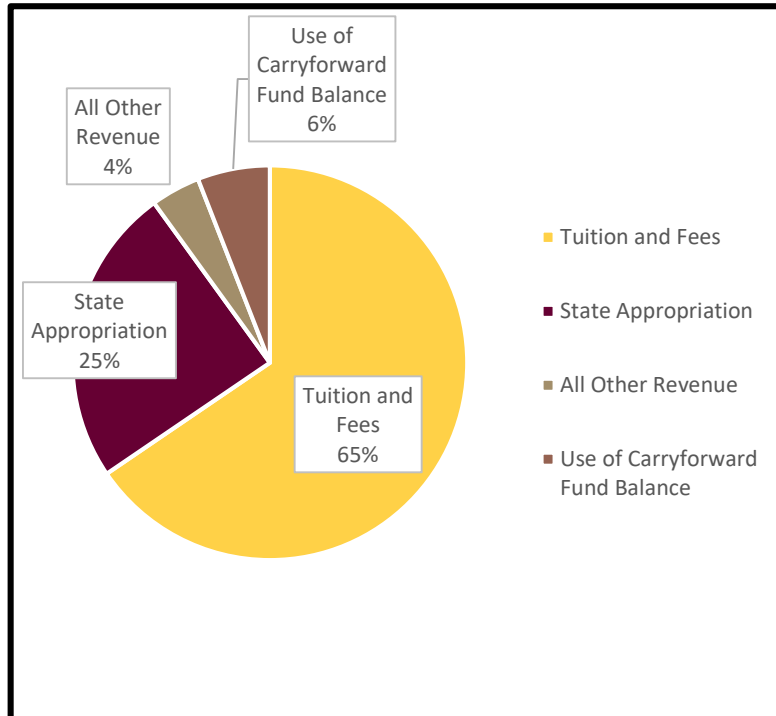
Fiscal Year	BUDRPT Total S&B Projection-SAP (w/o Salary Savings)	Actual S&B Savings	Savings as a % of Original	Projected S&B Savings per Original BUDRPT Submission
2018 (BUDRPT19)	\$ 109,501,792	\$ 7,325,006	6.69%	\$ 3,367,159
2017 (BUDRPT18)	\$ 104,512,941	\$ 3,304,378	3.16%	\$ 2,401,866
2016 (BUDRPT17)	\$ 104,374,626	\$ 6,716,593	6.44%	\$ 3,071,961
Total	\$ 318,389,359	\$ 17,345,977	5.45%	\$ 8,840,986



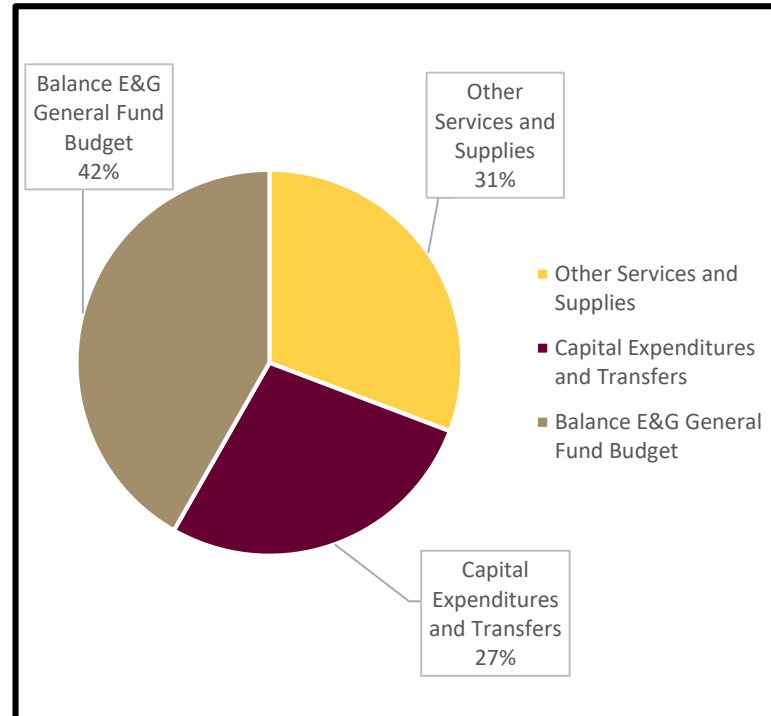
- Results in \$6.1MM projected salary and benefits savings for FY 2018-19 and \$6.3MM in FY 2019-20
- Change in methodology is less conservative but is believed to be more accurate; will result in less salary and benefit savings as the fiscal year progresses

FY 2018-19 (Current Year) E&G Budget Projection Dashboards

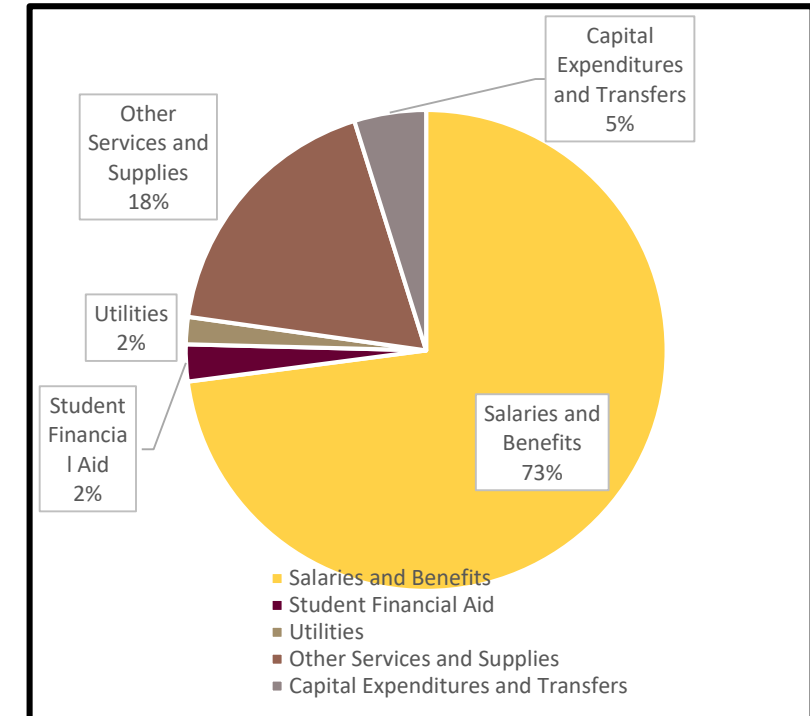
Revenue/Sources Summary



Planned Used of CF Detail-Initiatives ¹



Expenditures and Transfers Summary



¹ Approved by Cabinet

Key Unknowns

FY 2018-19 (Current Year)

(not built into budget projections)

- Final impact resulting from action taken by the Board of Governors regarding the potential forgiveness of Cheyney's outstanding System debts
 - Most current estimate of impact to BU = \$2.6MM; Estimate of potential impact provided by the State System Office and was developed by prorating the outstanding debt (\$30.5MM) based on each university's share of the E&G appropriation
 - A System-wide taskforce will be established to determine a final allocation of the outstanding debt by university
- Non-represented salary increases
 - No pay adjustments have been approved for non-represented employees beyond June 30, 2018

FY 2019-20 (Request Year)

Educational and General Fund (General, Special Programs, Self-Supporting)	FY 2019-2020 (Request Year Operational) <i>dollars in millions</i>	FY 2019-2020 (Request Year Initiatives Funded by Carryforward- Approved by Cabinet) <i>dollars in millions</i>	FY 2019-2020 Total <i>dollars in millions</i>
E&G Revenue			
Tuition	\$ 78.5	\$ -	\$ 78.50
Fees	21.9	-	21.90
Total Tuition and Fees	\$ 100.4	\$ -	\$ 100.4
State Appropriation	37.6	-	37.6
All Other Revenue	6.2	-	6.2
E&G Sources			
Planned Use of Carryforward-Initiatives Approved by Cabinet	\$ -	\$ 1.7	1.7
Total Revenue/Sources	\$ 144.2	\$ 1.7	\$ 145.9
E&G Expenditures and Transfers			
Compensation Summary:			
Salaries and Wages	\$ 76.8	\$ -	\$ 76.8
Benefits	39.6	-	39.6
Subtotal, Compensation	\$ 116.4	\$ -	\$ 116.4
Student Financial Aid	4.1	-	4.1
Utilities	3.0	-	3.0
Other Services and Supplies	24.6	1.4	26.0
Capital Expenditures and Transfers	4.9	0.3	5.2
Total Expenditures and Transfers	\$ 153.0	\$ 1.7	\$ 154.7
Revenue/Sources Approved by Cabinet for Initiatives less Expenditures/Transfers	\$ (8.8)	\$ -	\$ (8.8)
Planned Use of Carryforward-Fund New E&G General Fund Positions	\$ 0.4	\$ -	\$ 0.4
Budgetary Surplus/(Deficit)	\$ (8.4)	\$ -	\$ (8.4)

Funds earned in previous years that are being brought into the budget to fund initiatives approved by Cabinet.

Fund earned in previous years that are being brought into the budget to fund salary and benefit costs associated with new positions.

FINANCIAL CHALLENGE



FY 2019-20 (Request Year)

Key Expenditure/Transfer Changes (Excluding Planned Use of Carryforward)

Expenditure Category	FY 2019-20 Projection Excl Planned Use of CF for One-Time Projects and Initiatives dollars in millions	FY 2018-19 Projection Excl Planned Use of CF for One-Time Projects and Initiatives dollars in millions	Inc/(Dec) \$ dollars in millions	Inc/(Dec) %
Compensation	\$ 116.4	\$ 111.8	\$ 4.6	4.1%
Student Financial Aid	4.1	3.8	0.3	7.9%
Utilities	3.0	2.8	0.2	7.1%
Other Services and Supplies	24.6	24.7	(0.1)	-0.4%
Capital Expenditures and Transfers	4.9	4.9	-	0.0%
Total	\$ 153.0	\$ 148.0	\$ 5.0	3.4%

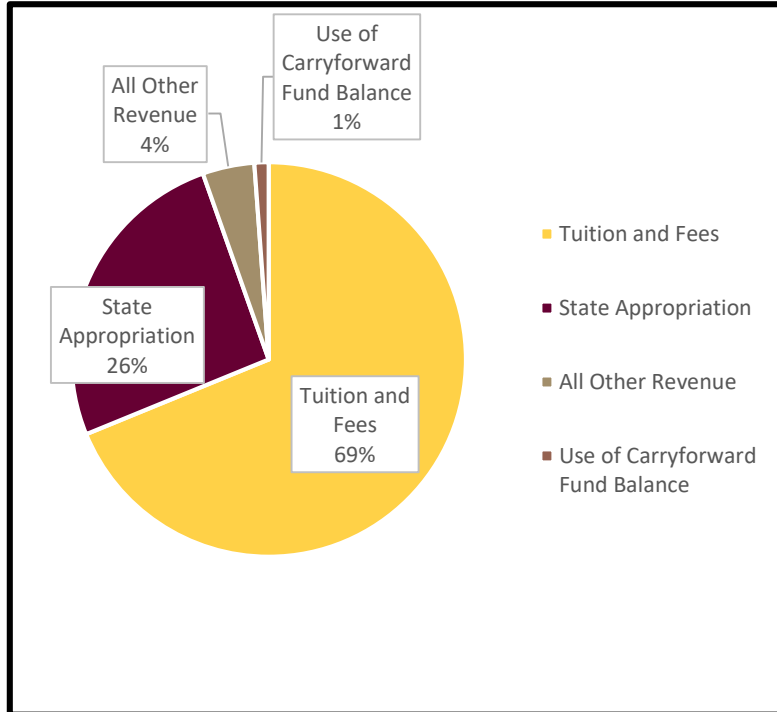


- Increases in compensation and student financial aid comprise majority of increase:
 - Compensation-Compensation**-residual salary increases for all bargaining units coupled with **projected** benefit rate increases. Projection also includes the reintroduction of 8.69 FTE positions for operational reasons.
 - Student Financial Aid**-primarily attributed to Academic Success and Good Neighbor scholarships (four year recurring scholarships; FY 2019-20 includes 3 cohorts of Academic Success scholarship recipients and 2 cohorts of Good Neighbor scholarship recipients).

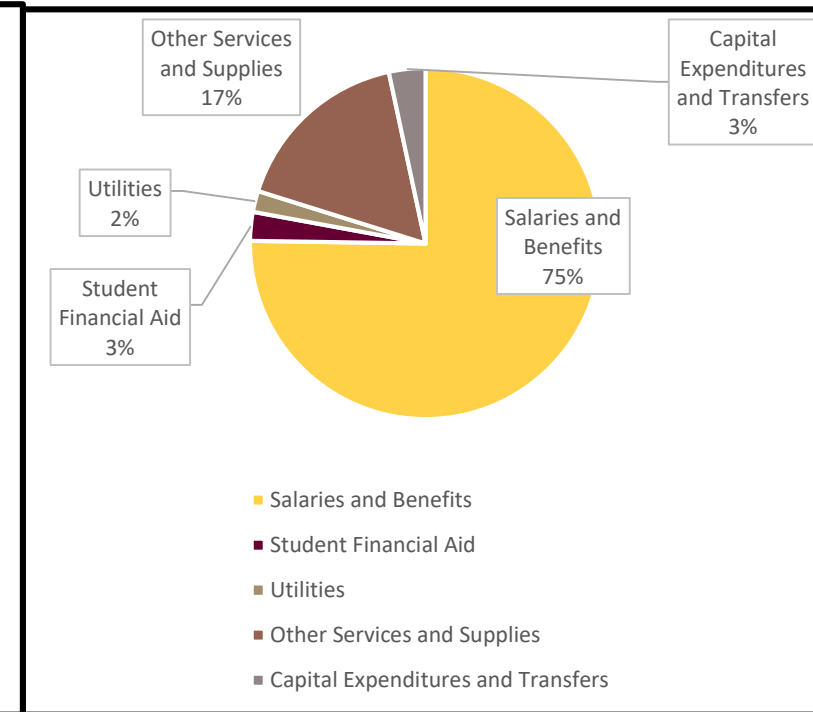
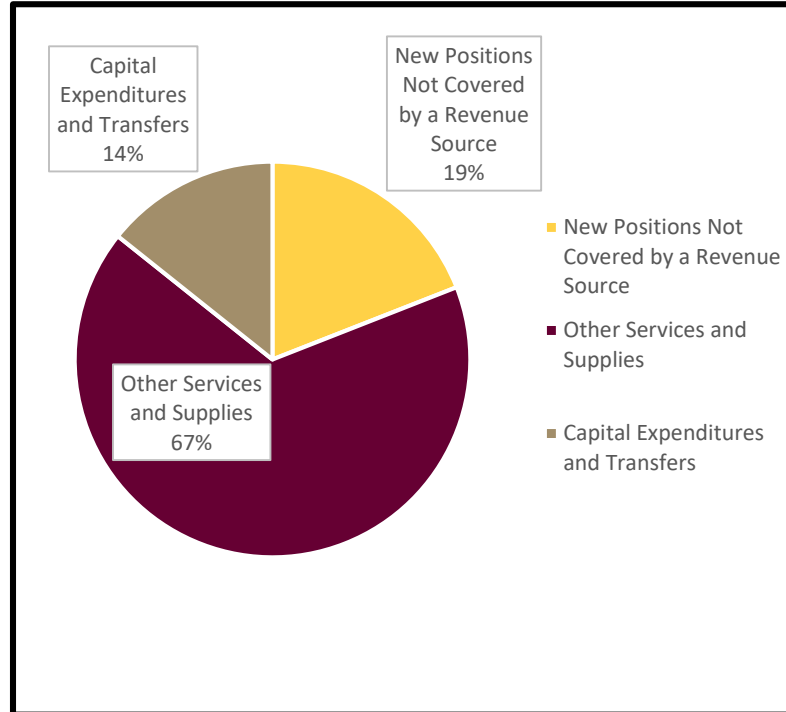
FY 2019-20 (Request Year) E&G Budget Projection Dashboards

Planned Used of CF Detail-Initiatives ¹ and
New Positions for Which there is No Associated
Revenue Source

Revenue/Sources Summary



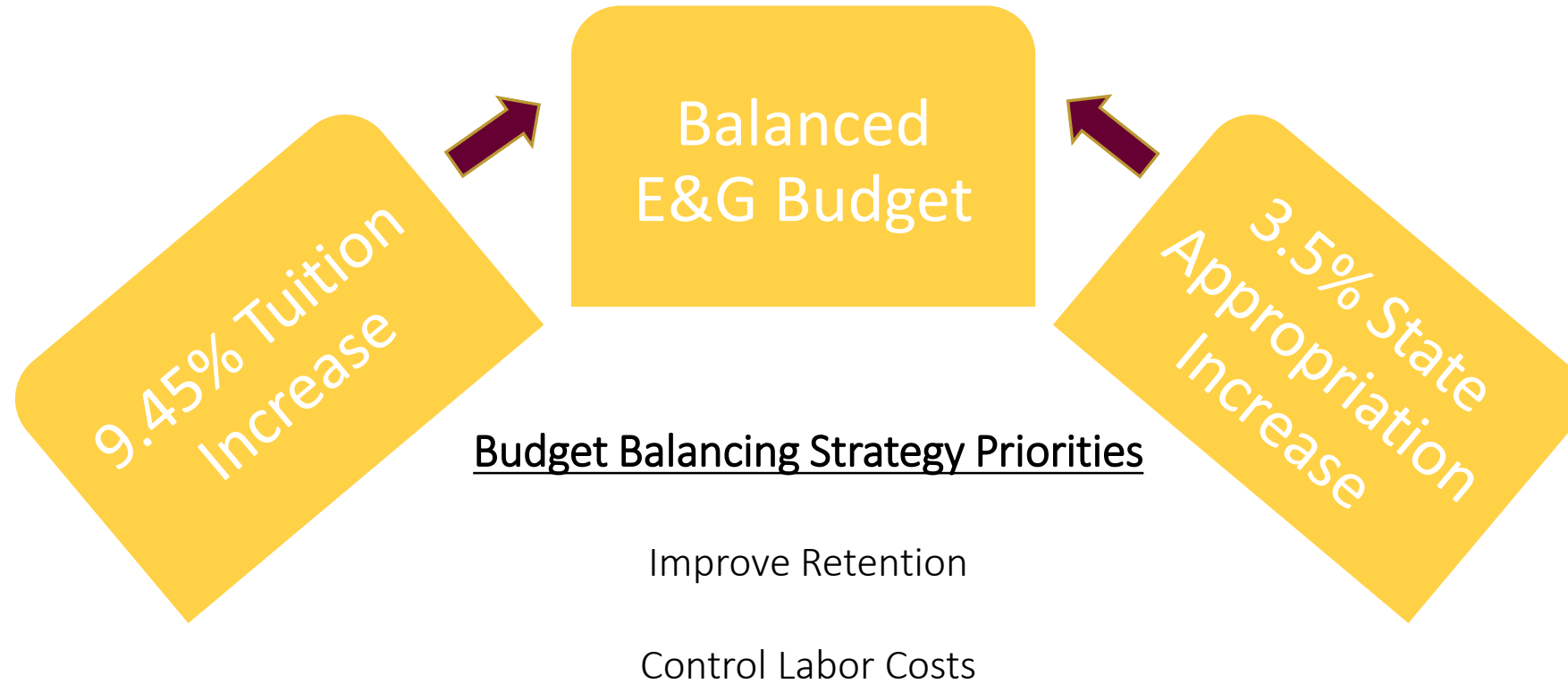
Expenditures and Transfers Summary



¹ Approved by Cabinet

FY 2019-20 (Request Year)

Budget Balancing Scenario Based on Current Assumptions



Key Unknowns

FY 2019-20 (Request Year)

(not built into budget projections)

- Final results of collective bargaining negotiations
 - All collective bargaining agreements, with the exception of SPFPA (security and police), expire on June 30, 2019
- Pay Increases for Non-represented employees
 - No pay adjustments have been approved for non-represented employees beyond June 30, 2018
- State appropriation/performance funding allocation (projections are level with FY 2018-19 allocation)
- Tuition increase
- Final impact resulting from action taken by the Board of Governors regarding the potential forgiveness of Cheyney's outstanding System debts
 - Most current estimate of impact to BU = \$2.6MM; Estimate of potential impact provided by the State System Office and was developed by prorating the outstanding debt (\$30.5MM) based on each university's share of the E&G appropriation
 - A System-wide taskforce will be established to determine a final allocation of the outstanding debt by university

Discussion
